

7/21/08

HOW COMFORTABLE IS WPT FINANCIAL CONDITION

ALL EXCLUDE OPEN SPACE FUNDS, AND CODE 493 CAPITAL PURCHASES

Income YTD –6/30/08	Budget YTD	Percent Collected	Remainder to collect
Taxes \$1,002 K	\$1,407 K	71%	\$405 K
Other \$ 275	\$ 595	46%	\$320
Total \$1, 275	\$ 2, 000	100	\$ 725

Expenses YTD Less \$170 debt payment	Budget YTD less \$90 surplus	Percent Spent	Remainder to spend
\$955	\$1, 910	50%	\$955(\$230 over rev.)

Current cash= \$1, 140  
Less restricted funds \$ 675

Balance on 6/30 \$ 465

Balance on 12/31 \$ 235 projected

CONCLUSION

THINGS ARE VERY TIGHT –EXPENDITURES MUST BE RESTRICTED  
NEXT YEAR’S BUDGET WILL BE TIGHTER