

**WEST PIKELAND TOWNSHIP  
CHESTER COUNTY  
PENNSYLVANIA**

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**RESOLUTION NO. 2023-09  
INVESTMENT OF TOWNSHIP  
FUNDS**

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**WHEREAS**, Section 3204, Investment of Township Funds, of the Second Class Township Code requires Townships to establish an investment for township funds meeting the requirements of Section 3204 of the Second Class Township Code,

**WHEREAS**, the Township has or may have investment of funds in several financial institutions,

**WHEREAS**, the Township has or may have a specified amount of funds to invest in Certificates of Deposits (CD). Total funds to be invested will not exceed \$900,000. The allocation of available funds to be invested will not exceed \$300,000 for any designated institution. The investment periods shall not exceed 18 months.

**NOW, THEREFORE BE IT AND IT IS HEREBY RESOLVED** by the Board of Supervisors of West Pikeland Township, Chester County, that the following financial institutions are designated and established by the Township:

Mid Penn Bank  
Pennsylvania Local Government Investment Trust (PLGIT)  
TD Bank  
Citadel  
Fulton Bank  
PNC Bank

And others as may be added from time to time depending on current rates and needs.

**ADOPTED THIS** 20th day of March 2023.

**West Pikeland Township  
Board of Supervisors**

Attest: \_\_\_\_\_

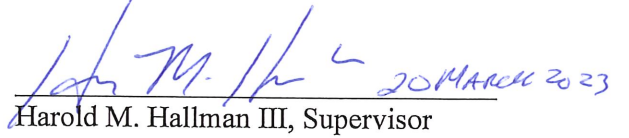
Amy Fulton  
Township Secretary

By: \_\_\_\_\_

Noreen Vigilante, Chair



Steve Costa, Vice Chair



Harold M. Hallman III, Supervisor



Carin Mifsud, Supervisor



Richard Bright, Supervisor